

MICRO LOAN REVIEW COMMITTEE
APRIL 20, 2016
1:30 p.m.

Members Present: Mayor Smith, Mike Loschen, Denny Long, and Kyle Leydens
Absent: Brian Schurter, Koleen Roseman and Connie Nelson

Mayor Smith called the meeting to order at 1:30 pm.

There was no public participation.

Denny Long moved/Mike Loschen seconded to approve the minutes of the January 7, 2016 and March 8, 2016 meetings. Motion carried, all voting "aye".

RBC formerly known as Prelim, Inc.

The principals of RBC are requesting \$5,000.00 to purchase computers for their company. This is an internet based real estate brokerage company that was started in the last few months. The company has no income and when asked, said they trade currency for income.

The Micro Loan fund does not have any funds available and has obligations that will not be fully funded for another year. Based on this and the fact that RBC is a brand new company with no records on income, the committee declined to fund the request. Denny Long will contact them and encourage them to reapply in a year when funds may be available.

Kevin Leydens moved/Denny Long seconded to adjourn the meeting.

Meeting adjourned at 1:45 pm.

Respectfully submitted by,

Janet E. Gray, MMC
Deputy Clerk