

Rantoul Police Pension Fund
APRIL 26, 2016
3:00 PM

The Quarterly meeting of the Rantoul Police Pension Fund Board of Trustees was held at the Municipal Building, 333 S. Tanner St., Rantoul, IL. Vice President Matt Bross called the meeting to order at 3:03 p.m.

Upon roll call, the following members were found to be present: Matt Bross, Mike Daugherty, Gwen McMorris and Mike Tittle. Marc Beach was absent.

Also Present: Jeff Fiegenschuh, Scott Brandon, Dave Wall and Jim Dobrovlny.

Public Comments

Jeff Fiegenschuh addressed the Board. He had met with the auditor a few months ago and discussed ways to fully fund the Pension plan. Property taxes remain flat and the levy amount will continue to grow. Mr. Fiegenschuh would like to propose to the Village Board a monthly utility tax that would go directly to the pension fund. He asked that this be considered for the July agenda.

Approval of Minutes

The minutes had not been provided prior to the meeting. The January 26, 2016 and March 29, 2016 minutes will be on the July 26, 2016 agenda for approval.

Investment Review

Dave Wall stated that the bond portfolio was up 3%. After further discussion, Mike Daugherty moved/Gwen McMorris seconded to accept and file the report as presented. Motion carried, all voting "aye".

Additional Bills

Matt Bross presented two bills that were not included in the Treasurer's report:

- \$2,815.23 to Wall & Associates
- \$3266.20 to Reimer, Dobrovlny & Karlson, LLC

Mike Tittle moved/Gwen McMorris seconded to approve the bills are presented. On a roll call vote: Aye: Bross, Daugherty, McMorris and Tittle -4
Absent: Beach
Motion Carried 4-0

Treasurer's Report

Scot Brandon reviewed the Quarterly Report. The cash position is good through the end of May when the property tax revenue is distributed. Gwen McMorris moved/Mike Daugherty seconded to accept and file the report as presented. Motion carried, all voting "aye".

Mandatory Educational Training

Gwen McMorris moved/Mike Daugherty seconded to accept and file a 2015 Tax certification letter from Mike Tittle. Motion carried, all voting "aye".

Mike Tittle moved/Gwen McMorris seconded to accept and file 2016 Statement of Economic Interest forms from Mike Tittle and Gwen McMorris. Motion approved, all voting "aye".

IPPFA Spring Conference

Mike Daugherty and Gwen McMorris stated they will be attending this training session. Mike Tittle will be attending in the fall.

Open Meetings Act/FOIA Training

Mike Tittle moved/Mike Daugherty seconded to accept and file training certificates from Matt Bross. Motion approved, all voting "aye".

Election Results

The ballots were opened and counted. Marc Beach was elected for a two year term. Mike Tittle was elected as the retiree representative for a two year term. The ballots will be destroyed.

Current/Pending Legislation

Mr. Dobrovlny discussed items that the courts were reviewing.

There being no further business before the Board, Mike Tittle moved/Gwen McMorris seconded to adjourn the meeting.

Submitted by

Janet Gray, MMC
Deputy Village Clerk
Recording Secretary

APPROVED September 1, 2016

Marc Beach, President

ATTEST:

Gwen McMorris, Secretary