

Budget Presentation

FY2019 Annual Budget

Village of Rantoul FY2019 Budget



FY2019 Annual Budget

- Process changes for this year
 - Draft Budget Presentation - March 13
(available for public inspection for thirty days)
 - Special Study Session - March 27 for Board review and changes
 - Final Adoption - April 17

Village of Rantoul FY2019 Budget



General Fund

Fund 001

FTE
122

REVENUE
\$8,951,774

DOWN 1.9%

HIGHLIGHTS AND CHANGES

- Change in health insurance plan
- Encumbrances now included in budget
- Fleet maintenance reorganization and reduction in force
- Phased increase in single coverage health insurance contributions
- Wage increase reduced to 2% for non-bargaining employees
- Deferral of capital expenditures
- Line-by-line budget reviews

EXPENDITURE
\$8,945,124

DOWN 3.3%

Village of Rantoul FY2019 Budget



FY2019 Annual Budget

- Health insurance changes
 - Difficult to control, limited participants in the insurance market and provider market
 - Accrued benefit fund liability is \$230,645 (1/2018)
 - New insurer with improved contract discounts
 - Goal to keep premiums flat for 2019 with rate cap in 2020
 - Prevent further losses; cost avoidance \$481,000

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- Health insurance changes (cont'd)
 - New plan: same deductible with reduced copays, coinsurance, Rx benefits improved
 - Increases in single employee insurance premiums (currently 1%) phased in over six year period
 - New benefit: opt-out payments (\$1500 single; \$2500 family)



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- Fleet maintenance reorganization and reduction in force
 - 112 vehicles
 - Trailers, agricultural and landscape equipment
 - 4.5 mechanics
 - Proposed budget \$693,109 (\$584,883 less Grounds)
 - \$5,222 per vehicle per year
 - 3.26 work orders per day
 - 11.04 person-hours per work order



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- Fleet maintenance reorganization and reduction in force
 - Leasing vehicles
 - Lowers age of fleet, warranty covers major repairs
 - Maintenance \$300-1,200 per vehicle per year
 - Existing vehicles
 - Outsource maintenance and repairs (Public Works already does)
 - Retain some staff for specialty equipment or time-sensitive repairs



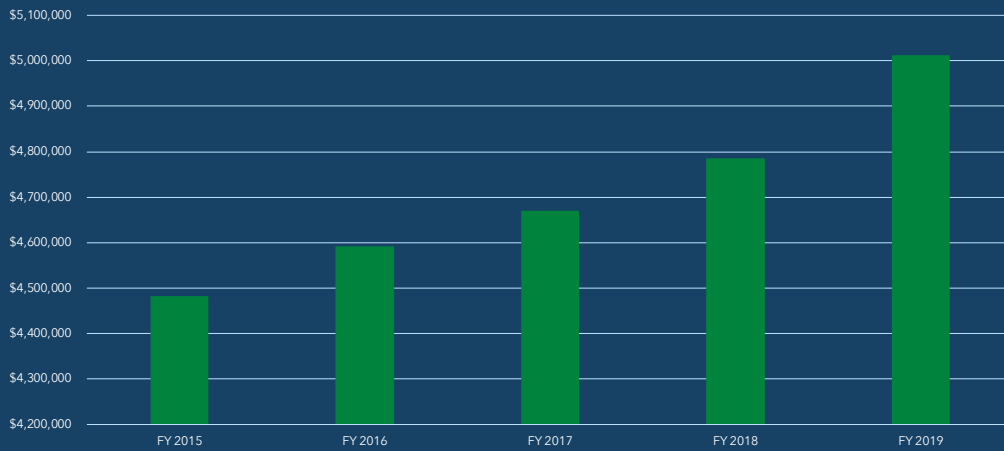
Financial Concerns

- General Assembly actions
- State budget uncertainty
- Wage growth / structural budget deficit
- Utility transfers
- Employee health care costs
- Capital improvement and facilities maintenance
- Retirement payouts



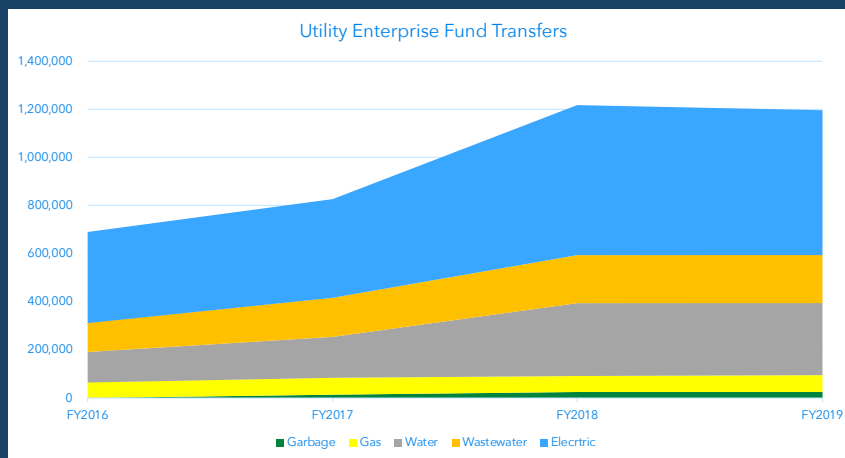
Financial Concerns

General Fund Wages FY2015-2019



Financial Concerns

Utility Enterprise Fund Transfers



Financial Concerns

