

ORDINANCE NO. 2607

**AN ORDINANCE
AUTHORIZING THE CONVEYANCE OF PERSONAL
PROPERTY OWNED BY THE VILLAGE OF RANTOUL, ILLINOIS
(Scrap Metal and Scrap Wire)**

WHEREAS, the Village of Rantoul, Champaign County, Illinois (the “**Village**”) is a home rule unit under and pursuant to Section 6(a) of Article VII of the Constitution of the State of Illinois, and is authorized to exercise any power and perform any function pertaining to its government and affairs, including the power to authorize the sale, conversion, conveyance, trade-in or other disposition (any of which is collectively referred to herein as a “**conveyance**”) of any of its personal property in such manner as the President and the Board of Trustees of the Village (the “**Corporate Authorities**”) may authorize, with or without advertising or competitive bid for any such conveyance; and

WHEREAS, the Village owns and will own the items of personal property consisting of scrap metal and scrap copper and aluminum wire (the “**Personal Property**”), which the Corporate Authorities find has or will have an estimated value of more than \$5,000.00 but is or will be no longer necessary or useful to, or in the best interests of, the Village to retain; and

WHEREAS, the Village has solicited sealed bids for the sale of such Personal Property for and during the period from May 1, 2019 to April 30, 2021; and

WHEREAS, ZoomEX LLC has submitted a sealed bid (the “**Bid**”) to purchase the Personal Property during such period for the following purchase prices per pound (collectively, the “**Purchase Prices**”):

<u>Scrap Metal</u>	<u>Scrap Copper Wire</u>	<u>Scrap Aluminum Wire</u>
50% of the American Metal Market	50% of the Commodities Exchange for both bare and coated	50% of the Commodities Exchange for both bare and coated

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. The Bid of ZoomEX LLC as described above is hereby accepted and the sale of the Personal Property is hereby authorized to be made to ZoomEX LLC, the highest bidder, for the amount of the Purchase Prices per pound for and during the period from May 1, 2019 to April 30, 2021.

Section 2. From and after the effective date of this Ordinance, the proper officers, employees and agents of the Village are hereby authorized, empowered and directed to do all such acts and things and to execute and deliver all documents and instruments as may be necessary to complete the conveyance of such Personal Property and to carry out the intent and accomplish the purposes of this Ordinance in accordance with its terms.

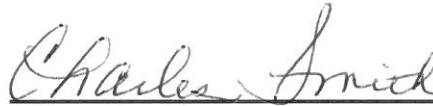
Section 3. This Ordinance is hereby passed, the “ayes” and “nays” being called, by the concurrence of a majority of the members of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 9th day of April, 2019.



Village Clerk

APPROVED this 9th day of April, 2019.



Village President

