

**Rantoul Police Pension Fund**  
**JULY 24, 2018**  
**3:00 PM**

The Quarterly meeting of the Rantoul Police Pension Fund Board of Trustees was held at the Municipal Building, 333 S. Tanner St., Rantoul, IL. President Marc Beach called the meeting to order at 3:00 p.m.

Upon roll call, the following members were found to be present: Marc Beach, Matt Bross, Mike Daugherty, Gwen McMorris and Mike Tittle.

Also in attendance were Pat Chamberlin, Dave Wall, Stephen McLeod, Jim Dobrovolny, Matthew Segura, and Andy Bischl.

Public Comments

There were no public comments.

Approval of Minutes

After review Matt Bross moved/Mike Tittle seconded to approve the minutes from the January 23, 2018; April 16, 2018; and June 18, 2018 meetings as presented. Motion carried, all voting "aye".

Election of Officers

Mike Tittle moved/Matt Bross seconded to re-elect the current slate of officers: Marc Beach, President; Matt Bross, Vice President; Gwen McMorris, Secretary. Motion carried, all voting "aye".

Investment Reports

Andy Bischl, SKBA reviewed the fix income report and Matthew Segura reviewed the equity portfolio. Stephen McLeod, Wall & Associates reviewed their report. They were successful in getting Schwab to reduce their trading fee.

Matt Bross moved/Mike Daugherty seconded to accept and fill the reports as presented. Motion carried, all voting "aye".

Matt Bross moved/Gwen McMorris seconded to accept and file the Notice of Fees from SKBA in the amounts of \$3,810.97 for fixed income and \$10,903.92 for the Value Plus. On a roll call vote, Aye: Beach, Bross, Daugherty, McMorris and Tittle

Nay: 0

Absent: 0

Motion carried 5-0

### Treasurer's Report

Pat Chamberlin reviewed the report. The compliance fee has been sent to the State of Illinois. The Village received the real estate taxes and pays the bond. Matt Bross moved/Mike Tittle seconded to approve the report as submitted. On a roll call vote:

Aye: Beach, Bross, Daugherty, McMorris and Tittle

Nay: 0

Absent: 0

Motion carried 5-0

### Additional Bills

Marc Beach presented the following bills:

- Wall and Associates in the amount of \$4,927.65 for services.
- Reamer, Dobrovlny and Karlson \$366.35 for services

Mike Tittle moved/Matt Bross seconded to approve the bills as presented. On a roll call vote: Aye: Beach, Bross, Daugherty, McMorris and Tittle – 5

Nay: 0

Absent: 0

Motion carried 5-0

### IPPFA Conference

Marc Beach presented a bill for \$1,125.00 for registration for the Midwest Pension Conference. Gwen McMorris moved/ Matt Bross seconded to approve the bill as presented.

On a roll call vote:

Aye: Beach, Bross, Daugherty, McMorris and Tittle – 5

Nay: 0

Absent: 0

Motion carried 5-0

### Application for Retirement Benefits

Officer Charles Casagrande has submitted his request for pension benefits. He will retire on August 16, 2018. Marc Beach calculated the benefit as \$4,352.79 per month with the August payment pro-rated at \$2,106.19. Matt Bross moved/Gwen McMorris seconded to approve the amount. On a roll call vote:

Aye: Beach, Bross, Daugherty, McMorris and Tittle – 5

Nay: 0

Absent: 0

Motion carried 5-0

### Reimbursement for Conference Cost

Marc Beach presented requests from Gwen McMorris and Mike Daugherty for mileage, registration and other expenses for a total of \$585.65. Matt Bross moved/Mike Tittle seconded to approve the reimbursement request as submitted. On a roll call vote:

Aye: Beach, Bross, Daugherty, McMorris and Tittle – 5

Nay: 0

Absent: 0

Motion carried 5-0

Trustee Comments

Gwen McMorris asked if there had been any problems with separation of service for Charlies Smith when he left the Police Department and began in the Inspection Department. President Beach said he would look into this.

Jim Dobrovolny reviewed several recent court cases.

There being no further business Matt Bross moved/Mike Daugherty seconded to adjourn. The meeting was adjourned at 4:30 pm.

Submitted by

Janet Gray, MMC  
Deputy Village Clerk  
Recording Secretary

APPROVED October 23, 2018

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Marc Beach, President

**ATTEST:**

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Gwen McMorris, Secretary