

ORDINANCE NO. 2358

AN ORDINANCE SUPPLEMENTING AND AMENDING ORDINANCE NO. 2351, AN ORDINANCE OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES 2013A, PROVIDING THE DETAILS OF SUCH BONDS AND FOR A LEVY OF TAXES TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH BONDS, AND RELATED MATTERS

WHEREAS, the President and Board of Trustees (the “**Corporate Authorities**”) of the Village of Rantoul, Champaign County, Illinois (the “**Issuer**”) has heretofore determined that it is desirable, necessary and in the best interests of the Issuer to undertake the acquisition, construction and installation of a phosphorus removal project for its wastewater treatment plant, including a new digester, SCADA upgrades and related facilities, improvements and costs (the “**Project**”), in accordance with the related plans, specifications and cost estimates; and

WHEREAS, under and pursuant to Ordinance No. 2351, AN ORDINANCE OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES 2013A, PROVIDING THE DETAILS OF SUCH BONDS AND FOR A LEVY OF TAXES TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH BONDS, AND RELATED MATTERS, passed and approved on June 11, 2013 (the “**Bond Ordinance**”), the Corporate Authorities determined that General Obligation Bonds, Series 2013A (the “**Bonds**”) are to be issued (i) to finance all or a part of the Project and (ii) to pay related costs of issuance of the Bonds; and

WHEREAS, the Corporate Authorities of the Issuer now find it necessary and desirable to supplement and amend the Bond Ordinance to make provision for the maximum rate at which the Bonds may bear interest [all words and terms not otherwise defined herein shall have the same meanings as provided in the Bond Ordinance].

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. Supplement and Amendment. The first paragraph of Section 3(a) of the Bond Ordinance be and the same is hereby supplemented and amended to provide as follows:

(a) General. Each of the Bonds shall be designated: “**General Obligation Bond, Series 2013A**”. The Bonds shall be dated as of or before the date of issuance of the Bonds as the Underwriter accepts or approves, and shall also bear the date of authentication, shall be in fully registered form, shall be in denomination of \$5,000 each and authorized integral multiples thereof, shall be numbered 1 and upward in the order of their issuance, and shall bear interest at the rate or rates (but not to exceed 5.150%) and shall mature and become due and payable (subject as hereinafter provided to prior redemption, as applicable) and in the principal amount on January 1 in each of the years commencing on or after 2014 and ending on or before 2034, as shall be specified in a Bond Order.

Section 2. Effective Date. This ordinance shall be in full force and effect immediately upon its passage and approval.

Adopted this 3rd day of September, 2013, upon motion by Trustee Reale,
seconded by Trustee Fox, by the roll call vote, as follows:

AYES (names): Reale, Fox, Garrel, Smith, Brown, Jones

NAYS (names): None

ABSENT (names): None

Approved: September 3, 2013



Charles Smeed
Village President, Village of Rantoul,
Champaign County, Illinois

Mike Graham

Village Clerk, Village of Rantoul, Champaign
County, Illinois

STATE OF ILLINOIS)
)
THE COUNTY OF CHAMPAIGN) SS.
)
VILLAGE OF RANTOUL)

CERTIFICATION OF ORDINANCE

I, Michael P. Graham, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Rantoul, Champaign County, Illinois (the "Issuer"), and as such official I am the keeper of the records and files of the Issuer and of the President and Board of Trustees of the Issuer (the "Corporate Authorities").

I do further certify that the attached ordinance constitutes a full, true and correct excerpt from the proceedings of the special meeting of the Issuer's Corporate Authorities held on September 3, 2013, insofar as same relates to the adoption of an ordinance numbered and entitled:

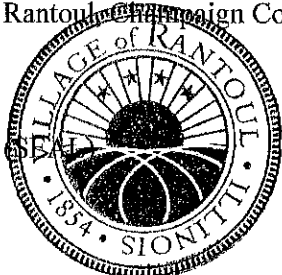
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a true, correct and complete copy of which ordinance as adopted at such meeting appears in the minutes of such meeting and is hereto attached. Such ordinance was adopted and approved on the date thereon set forth by not less than an affirmative vote of a majority of the Corporate Authorities and approved by the Village President on the date indicated thereon.

I do further certify that the deliberations of the Corporate Authorities on the adoption of such ordinance were taken openly, that the vote on the adoption of such ordinance was taken openly and was preceded by a public recital of the nature of the matter being considered and such other information as would inform the public of the business being conducted, that such meeting was called at a specified time and place convenient to the public, that the agenda for the meeting was duly posted on the Issuer's website and at the Village Hall at least 48 hours prior to the meeting, that notice of such meeting was duly given to all of the news media requesting such notice, that such meeting was called and held in strict compliance with the provisions of the open meetings laws of the State of Illinois, as amended, and the Illinois Municipal Code, as amended, and that the Corporate Authorities have complied with all of the provisions of such open meeting laws and Illinois Municipal Code and with their procedural rules in the adoption of such ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of the Village of Rantoul, Champaign County, Illinois, this 3rd day of September, 2013.



Mike Graham

Village Clerk