

ORDINANCE NO. 2459

**AN ORDINANCE
APPROVING CERTAIN AGREEMENTS FOR THE SALE OF
REAL ESTATE OWNED BY THE VILLAGE OF RANTOUL, ILLINOIS**

WHEREAS, the Village of Rantoul, Champaign County, Illinois (the “**Village**”) is the owner of certain parcels of real estate within the Village commonly known as follows (collectively, the “**Real Estate**”):

<u>Parcel</u>	<u>Common Address</u>
A	701 Pacesetter Drive, Rantoul, Illinois
B	721 Galaxy Street, Rantoul, Illinois

WHEREAS, the President and Board of Trustees (the “**Corporate Authorities**”) of the Village hereby find that each of such parcels of Real Estate are surplus real estate and no longer necessary, appropriate, required for the use of, profitable to or for the best interests of the Village to retain; and

WHEREAS, there has been presented to and there is now before the meeting of the Corporate Authorities at which this Ordinance is adopted the form of certain Agreements for Sale of Real Estate for each of the parcels of Real Estate by Cameron-Juday Real Estate, LLC, an Illinois limited liability company as Buyer (the “**Buyer**”), under and by which the Buyer has agreed to purchase each of the respective parcels of Real Estate for the purchase price specified below (the “**Contracts**”):

<u>Parcel</u>	<u>Purchase Price</u>
A	\$107,100.00
B	\$26,000.00

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. That the Contracts, including the terms thereof as set forth in the form of each such Contract as presented to and now before the meeting of the Corporate Authorities at which this Ordinance is adopted, be and the same are hereby authorized and approved.

Section 2. That for and on behalf of the Village, the Village President is hereby authorized to execute and deliver each of the Contracts and the Village Clerk is hereby authorized to attest each such execution of the Contracts, with such changes and revisions in the form of each such Contract as may be approved by the Village President, such execution or acceptance thereof, as the case may be, to constitute conclusive evidence of such approval of any and all such changes or revisions therein from the form of each such Contract as presented to and now before the meeting of the Corporate Authorities at which this Ordinance is adopted.

Section 3. That the conveyance of each parcel of Real Estate is hereby authorized to be made to the Buyer upon full and complete performance by the Buyer of its obligations under each of the respective Contracts, the Corporate Authorities hereby expressly find that each parcel of Real Estate is surplus and no longer necessary, appropriate, required for the use of, profitable to or for the best interests of the Village to retain.

Section 4. That all actions of the officers, employees and agents of the Village heretofore taken in connection with each of the Contracts and such conveyance of each parcel of the Real Estate are hereby ratified, confirmed and approved.

Section 5. That from and after the effective date of this Ordinance, the proper officers, employees and agents of the Village are hereby authorized, empowered and directed to do all such acts and things and to execute and deliver all such supplemental documents and instruments as may be necessary to accomplish the purposes of each of the Contracts and this Ordinance in accordance with the respective terms, conditions and undertakings thereof, including the execution, acceptance, delivery, and recordation of agreements, deeds, and other instruments pertaining to the conveyance of each of the parcels of Real Estate in connection with each of the respective Contracts.

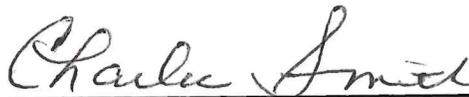
This Ordinance is hereby passed, the “ayes” and “nays” being called, by the concurrence of a majority of the members of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 8th day of December, 2015.



Village Clerk

APPROVED this 8th day of December, 2015.



Village President

