

ORDINANCE NO. 2540

**AN ORDINANCE
REVISING THE ANNUAL BUDGET
(General and Electric Funds)**

**VILLAGE OF RANTOUL
CHAMPAIGN COUNTY, ILLINOIS**

CERTIFICATE OF PUBLICATION

Published in pamphlet form this 12th day of September, 2017, by authority of the President and Board of Trustees of the Village of Rantoul, Champaign County, Illinois.





Village Clerk

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**AN ORDINANCE
REVISING THE ANNUAL BUDGET
(General and Electric Funds)**

WHEREAS, the annual budget for the fiscal year beginning May 1, 2017 and ending April 30, 2018 (the “**Annual Budget**”) of the Village of Rantoul, Champaign County, Illinois (the “**Village**”) was duly adopted by the President and Board of Trustees (the “**Corporate Authorities**”) of the Village under and pursuant to Ordinance No. 2518, passed and approved at a regular meeting on March 28, 2017; and

WHEREAS, the Corporate Authorities now desire to supplement and amend the Annual Budget in order to add to, delete, change or otherwise revise the Annual Budget by providing for certain transfers between or among the funds or accounts so designated or for certain authorized expenditures from unexpended balances or other additional revenues so designated; and

WHEREAS, funds are available to effectuate such revisions.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. Revision(s) to Annual Budget. The Annual Budget, as heretofore supplemented and amended, is hereby further supplemented and amended in order to add to, delete, change or otherwise revise the Annual Budget by providing for such transfers between or among the funds or accounts so designated or for such authorized expenditures from the unappropriated balances or other additional revenues so designated, all as set forth in the form of the Budget Amendment documents (BA-FY-18-01 and -02, copies of which are attached hereto and hereby incorporated herein by this reference thereto.

Section 2. Effective Date. The provisions of this ordinance shall become effective ten (10) days after its passage, approval and publication as provided by law.

Section 3. Publication. The Village Clerk is hereby authorized and directed to cause this ordinance to be published in pamphlet form.

This ordinance is hereby passed, the “ayes” and “nays” being called, by the vote of two-thirds of the members of the Corporate Authorities then holding office at a regular meeting duly called for such purpose on the date set forth below.

PASSED this 12th day of September, 2017.



Village Clerk

APPROVED this 12th day of September, 2017.





Village President

BUDGET AMENDMENT

BA-FY #18-01

REQUESTED BY:	DEPARTMENT/FUND	DEPT. PRIORITY
COMPTROLLER'S OFFICE	FUND <u>541 ELECTRIC</u> DEPT	
THIS BUDGET INCREASE IS:		
_____ FOR A RECURRING EXPENSE		_____ FOR CAPITAL OUTLAY
<input checked="" type="checkbox"/> FOR A ONE-TIME EXPENDITURE		<input checked="" type="checkbox"/> FOR O&M EXPENSE

COST DETAIL

ACCOUNT CODE	FY 17-18 BUDGET	AMENDED BUDGET	DIFFERENCE
541-1140-430-5010 ELECTRIC FUND INSURANCE	\$0	\$221,200.00	\$221,200.00

DESCRIPTION: This budget amendment is for the Village's share of the "Min/Max" portion of our insurance coverage for the year 2015. Our policy with the Illinois Municipal League required that once our claims went over \$417,000 we are responsible for the next \$221,000. After that the IML policy takes over any remaining claim payments. This expense will be charged to the Electric Fund.

JUSTIFICATION:

PREPARED BY:	DATE:	COMPTROLLER REVIEW:	DATE:
BUDGET OFFICER REVIEW:	DATE:	ORD. #	DATE:
MAYOR/BOARD APPR.	DATE	INPUT INTO SYSTEM	DATE

BUDGET AMENDMENT

BA-FY #18-02

REQUESTED BY:	DEPARTMENT/FUND	DEPT. PRIORITY
RECREATION DEPARTMENT	FUND <u>001 CORP</u> DEPT	
THIS BUDGET INCREASE IS:		
<input type="checkbox"/> FOR A RECURRING EXPENSE		<input checked="" type="checkbox"/> FOR CAPITAL OUTLAY
<input checked="" type="checkbox"/> FOR A ONE-TIME EXPENDITURE		<input checked="" type="checkbox"/> FOR O&M EXPENSE

COST DETAIL

ACCOUNT CODE	FY 17-18 BUDGET	AMENDED BUDGET	DIFFERENCE
001-0230-470-7540 MACHINERY & EQUIPMENT	\$0	\$40,000	\$40,000
001-0000-337-0000 LOCAL GOV'T GRANTS	\$10,000	\$50,000	\$40,000

DESCRIPTION: This budget amendment is for the agreement with the Rantoul Park District. The agreement was reached after our budget was completed. The Park District has agreed to give the Village \$50,000 for the purchase of equipment and supplies to be used in the maintenance of Park District property.

JUSTIFICATION:

PREPARED BY:	DATE:	COMPTROLLER REVIEW:	DATE:
BUDGET OFFICER REVIEW:	DATE:	ORD. #	DATE:
MAYOR/BOARD APPR.	DATE	INPUT INTO SYSTEM	DATE