

ORDINANCE NO. 2570

**AN ORDINANCE
AUTHORIZING AND APPROVING A
CONTRACT FOR THE SALE OF REAL ESTATE, FIRST AMENDED
AND RESTATED OWNED BY THE VILLAGE OF RANTOUL, ILLINOIS
(735, 801 and 909 Pacesetter Drive and 1 Aviation Center Drive)**

WHEREAS, the Village of Rantoul, Champaign County, Illinois (the “**Village**”) is the owner of certain parcels of real estate commonly known as 735, 801 and 909 Pacesetter Drive and 1 Aviation Center Drive, Rantoul, Illinois, which are more particularly depicted on Exhibit A attached hereto and incorporated herein by this reference thereto (the “**Real Estate**”); and

WHEREAS, the President and Board of Trustees (the “**Corporate Authorities**”) of the Village has determined that it is necessary, desirable and in the best interests of the Village to sell the Real Estate; and

WHEREAS, there has been presented to and there is now before the meeting of the Corporate Authorities at which this Ordinance is adopted the form of a Contract For Sale of Real Estate, First Amended and Restated by and between the Village, as Seller, and John Van Der Velde, as Buyer (the “**Buyer**”), under and by which such Buyer has agreed to purchase the Real Estate for \$5,150,000.00 (the “**Contract**”), including the related Lease Agreement by and between the Village, as Lessor and the Buyer, as Lessee (the “**Lease**”) in connection with the Contract.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. That the Contract and the Lease, including the terms thereof as set forth in the form of such Contract and Lease as presented to and now before the meeting of the Corporate Authorities at which this Ordinance is adopted, be and the same are hereby authorized and approved.

Section 2. That for and on behalf of the Village, the Village President is hereby authorized to execute and deliver the Contract and the Lease and the Village Clerk is hereby authorized to attest such execution of the Contract and the Lease, with such changes and revisions in the form of such Contract and the Lease as may be approved by the Village President, such execution or acceptance thereof, as the case may be, to constitute conclusive evidence of such approval of any and all such changes or revisions therein from the form of the Contract and the Lease as presented to and now before the meeting of the Corporate Authorities at which this Ordinance is adopted.

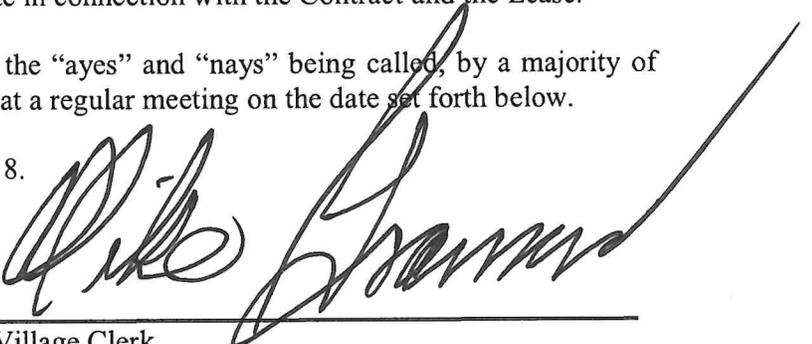
Section 3. That the conveyance of the Real Estate is hereby authorized to be made to the Buyer upon full and complete performance by the Buyer of its obligations under the Contract and the Lease, the Corporate Authorities hereby expressly finding that the Real Estate is no longer necessary for, useful to, or in the best interests of the Village to retain.

Section 4. That all actions of the officers, employees and agents of the Village heretofore taken in connection with the Contract and the Lease and such conveyance of the Real Estate are hereby ratified, confirmed and approved.

Section 5. That from and after the effective date of this Ordinance, the proper officers, employees and agents of the Village are hereby authorized, empowered and directed to do all such acts and things and to execute and deliver all such supplemental documents and instruments as may be necessary to accomplish the purposes of the Contract, the Lease and this Ordinance in accordance with the respective terms, conditions and undertakings thereof, including the execution, acceptance, delivery, and recordation of any supplemental agreements, deeds, and other instruments pertaining to the conveyance of the Real Estate in connection with the Contract and the Lease.

This Ordinance is hereby passed, the “ayes” and “nays” being called, by a majority of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 8th day of May, 2018.



Village Clerk

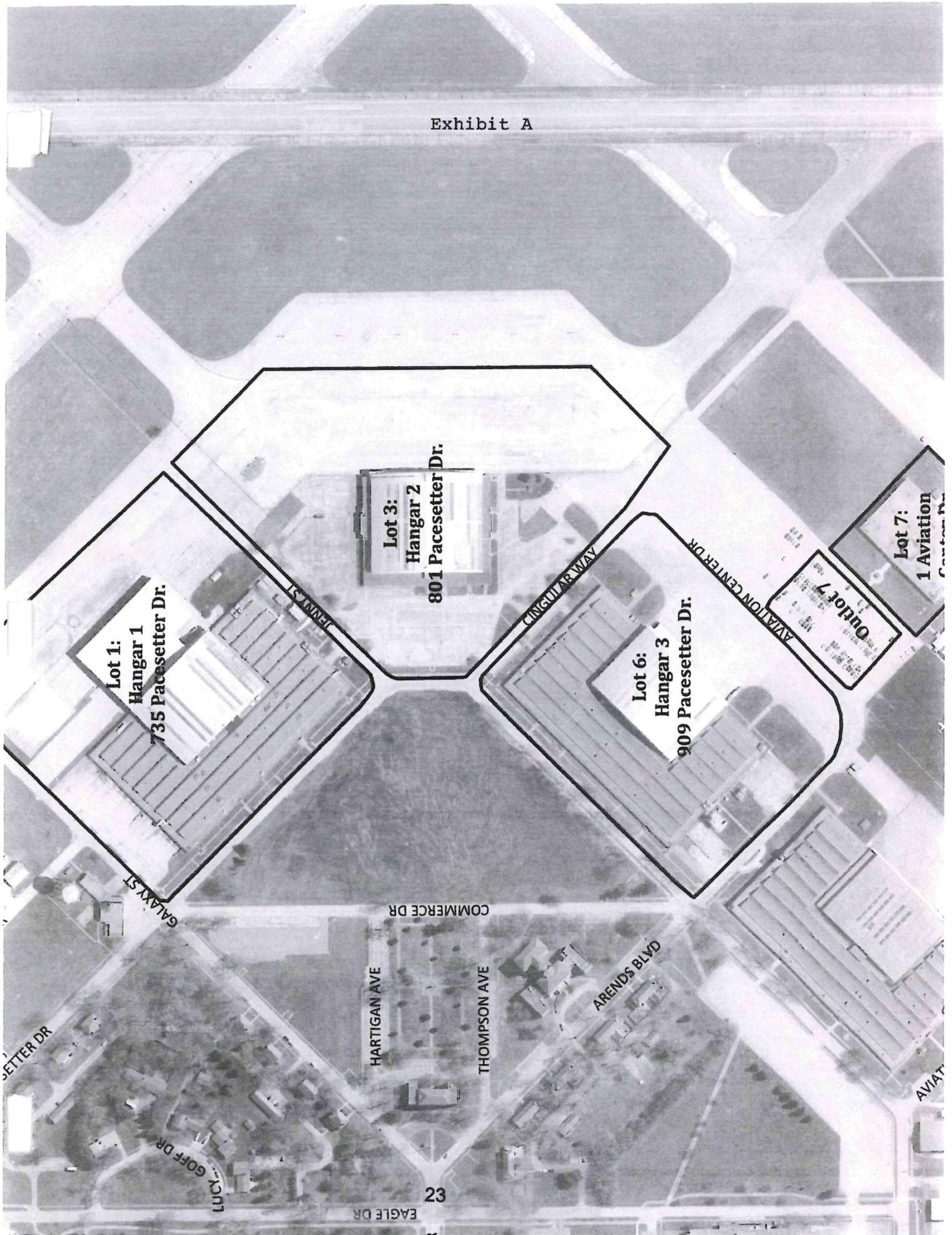
APPROVED this 8th day of May, 2018.



Village President



Exhibit A



Lot 1:
Hangar 1
735 Pacesetter Dr.

Lot 3:
Hangar 2
801 Pacesetter Dr.

Lot 6:
Hangar 3
909 Pacesetter Dr.

Lot 7:
1 Aviation

COMMERCE DR

HARTIGAN AVE

THOMPSON AVE

ARENDS BLVD

23

EAGLE DR

MCK GOLF DR

GALAXY ST

JENNIS ST

CINQUAIR WAY

AVIATION CENTER DR

OUTPOST

AVIAT