

FILED

AUG 28 2020

Dawn Ammons
CHAMPAIGN COUNTY CLERK

ORDINANCE NO. 2571

AN ORDINANCE
SUPPLEMENTING AND AMENDING ORDINANCE NO. 2462,
AN ORDINANCE ESTABLISHING A NEW ENTERPRISE ZONE IN AND
FOR THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS

WHEREAS, on December 8, 2015, the President and Board of Trustees (the “Corporate Authorities”) of the Village of Rantoul, Champaign County (the “Municipality”) passed and approved Ordinance No. 2462, entitled “An Ordinance Establishing a New Enterprise Zone in and for the Village of Rantoul, Champaign County, Illinois” (the “Designating Ordinance”), which such Designating Ordinance designated and established an enterprise zone (the “Enterprise Zone”) for the Municipality under and pursuant to the State of Illinois Enterprise Zone Act (the “Act”) and the Designating Ordinance; and

WHEREAS, on January 31, 2017, the Illinois Department of Commerce and Economic Opportunity (“DCEO”) issued an Enterprise Zone Certificate for the Enterprise Zone which provided that such Enterprise Zone shall be in effect for an initial fifteen (15) calendar years expiring on December 29, 3031; and

WHEREAS, the Corporate Authorities of the Municipality now find it necessary, desirable and in the best interests of the Municipality to supplement and amend the Designating Ordinance to add additional territory to the area of Enterprise Zone and to establish additional incentives for single-family residential projects within the area of the Enterprise Zone as supplemented and amended hereby.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

That Sections 2, 3 and 6 of the Designating Ordinance be and the same are hereby supplemented and amended to provide as follows:

Section 2. Designation and Description of Zone Area. The Municipality hereby establishes a revised enterprise zone as defined in the Act (the “Revised Enterprise Zone”) pursuant to the authority granted to the Municipality by the Act and the approval by the DCEO. The boundaries of the Revised Enterprise Zone, which establish a revised “Zone Area”, are those set forth on the map attached hereto and incorporated by reference herein and marked **Exhibit A**.

Section 3. Findings. The Municipality hereby makes the following findings as a basis for determining that the Revised Enterprise Zone established by this ordinance qualifies as an “Enterprise Zone” in accordance with the provisions of the Act:

- (a) That due and sufficient public notice was published in *The Rantoul Press*, a newspaper of general circulation within the area of the Revised Enterprise Zone on February 28, 2018, and a public hearing concerning the Revised Enterprise

A minimum of \$75,000 in improvement costs (\$25,000 of EAV) is required to be eligible for this abatement.

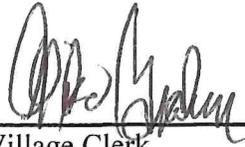
- (b) *Sales tax exemption.* The Municipality hereby authorizes claims for point-of-sale exemption of the Municipality's share of the Illinois Retailers' Occupation Tax by each retailer whose place of business is located within the Municipality's corporate limits who makes a sale of building materials to be incorporated into real estate located in the Revised Enterprise Zone for projects eligible for real property tax abatement under this Section. Receipts from such sales may be deducted when calculating the tax imposed pursuant to the Municipal Retailers' Occupation Tax Act. The incentive provided by this subsection (b) shall commence the first day of the calendar month following the month in which the Revised Enterprise Zone is designated and certified, and shall continue for the term of the Revised Enterprise Zone. The provision of this incentive by the Municipality shall automatically invoke the exemption of the State of Illinois on building materials sold and eligible in connection with such sale for exemption in accordance with Section 5k of the Retailers' Occupation Tax Act (35 ILCS 120/5k), as supplemented and amended.

In order to receive this exemption (which is provided through the building materials retailer), the following criteria must be met:

1. The building materials must be purchased through a legitimate building materials retailer or distributor; and
2. The building materials must be affixed to the real estate; and
3. Only projects that require a building-related permit by the Municipality will be eligible to receive the exemption; and
4. Evidence of the project's location and eligibility within the Zone Area must be presented to the retailer at time of purchase in the form of a certificate of eligibility provided by the Zone Administrator along with a copy of any required building-related permit; and
5. Certificates of eligibility will be valid for twelve (12) months from the date of issuance. Certificates may be extended for an additional period of twelve (12) months upon application to the Zone Administrator. Such extensions shall be granted no more than two (2) times for any one project and are subject to a determination by the Zone Administrator that they are needed to complete the project and are not necessitated by the failure of the applicant to diligently pursue construction; and
6. Within the Revised Enterprise Zone all projects which would normally be required to have a building-related permit will still be required to obtain the appropriate permit.

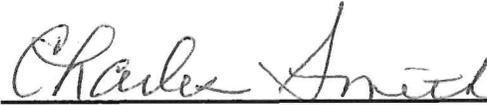
This ordinance is hereby passed, the "ayes" and "nays" being called, by the concurrence of a majority of the members of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 12th day of June, 2018.



Village Clerk

APPROVED this 12th day of June, 2018.



Village President



Exhibit A

