

ORDINANCE NO. 2680

**AN ORDINANCE
AUTHORIZING AND APPROVING AN INTERGOVERNMENTAL
AGREEMENT BY AND BETWEEN THE VILLAGE OF RANTOUL
AND THE BOARD OF TRUSTEES OF THE UNIVERSITY OF
ILLINOIS FOR AN OPTION TO PURCHASE CERTAIN REAL ESTATE**

WHEREAS, the Village of Rantoul, Champaign County, Illinois (the “**Village**”) is the owner of certain parcels of real estate on the former Chanute Air Force Base, which are depicted on Exhibit B attached to the Intergovernmental Agreement described below (the “**Real Estate**”); and

WHEREAS, the President and Board of Trustees (the “**Corporate Authorities**”) of the Village has determined that it is necessary, desirable and in the best interests of the Village to transfer the Real Estate to the Board of Trustees of the University of Illinois (the “**University**”) in order to assist the University in establishing the Advanced Transportation Research and Engineering Laboratory; and

WHEREAS, there has been presented to and there is now before the meeting of the Corporate Authorities at which this Ordinance is adopted the form of an “Intergovernmental Agreement By and Between the Village of Rantoul and the Board of Trustees of the University of Illinois for an Option to Purchase Property on the Former Chanute Air Force Base” (the “**Intergovernmental Agreement**”), under and by which the Village agrees to grant to the University an option to acquire the Real Estate.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. That the Intergovernmental Agreement, including the forms of the Ninth Amendment to Lease Agreement and the Purchase and Sale Agreement attached thereto, as set forth in the form of such Intergovernmental Agreement as presented to and now before the meeting of the Corporate Authorities at which this Ordinance is adopted, be and the same are hereby authorized and approved.

Section 2. That for and on behalf of the Village, the Village President is hereby authorized to execute and deliver the Intergovernmental Agreement and the Village Clerk is hereby authorized to attest such execution of the Intergovernmental Agreement, with such changes and revisions in the form of such Intergovernmental Agreement as may be approved by the Village President, such execution or acceptance thereof, as the case may be, to constitute conclusive evidence of such approval of any and all such changes and revisions therein from the form of the Intergovernmental Agreement as presented to and now before the meeting of the Corporate Authorities at which this Ordinance is adopted.

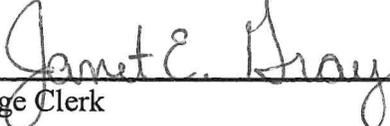
Section 3. That the conveyance of the Real Estate is hereby authorized to be made to the University upon full and complete performance by the University of its obligations under the Intergovernmental Agreement, the Corporate Authorities hereby expressly finding that the Real Estate is no longer necessary for, useful to, or in the best interests of the Village to retain.

Section 4. That all actions of the officers, employees and agents of the Village heretofore taken in connection with the Intergovernmental Agreement and such conveyance of the Real Estate are hereby ratified, confirmed and approved.

Section 5. That from and after the effective date of this Ordinance, the proper officers, employees and agents of the Village are hereby authorized, empowered and directed to do all such acts and things and to execute and deliver all such supplemental documents and instruments as may be necessary to accomplish the purposes of the Intergovernmental Agreement and this Ordinance in accordance with the respective terms, conditions and undertakings thereof, including the execution, acceptance, delivery, and recordation of agreements, deeds, and other instruments pertaining to the conveyance of the Real Estate in connection with the Intergovernmental Agreement.

This Ordinance is hereby passed, the “ayes” and “nays” being called, by a majority of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

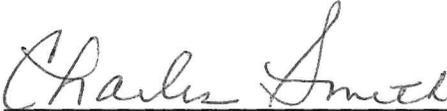
PASSED this 10th day of August, 2021.



Village Clerk

APPROVED this 10th day of August, 2021.





Village President