



Fiscal Year 2023-2024 Budget

Prepared by Scott Eisenhauer, Angie Schultz, Jolene Gensler

As always, it is important to begin the presentation by noting this is a **BALANCED BUDGET**, based on projected revenues and expenditures for the next fiscal year. However, we **MUST** remember the budget is a “living” document and **WILL** change throughout the year based on available resources. We shall be continuously diligent in monitoring changing financial conditions and flexible to adapt to them appropriately throughout the year.



Agenda

01 Process

02 Revenues

03 Expenditures

04 Challenges

05 Timeline



Process



December

Entry

Department Heads began entering their budgets into the Financial software system.

January

First Round

Administrator, Finance Manager, Comptroller met with Department Heads to review entries and requests.

February

Second Round

Administrator, Finance Manager, Comptroller reviewed all revenues and expenditures after meetings, finalized adjustments, balanced budget.

March

Trustees, Public

Presentations held during public meetings to allow for Trustee and public input prior to final action. Any changes which shall be implemented will be done in this month.

April

Approval

Final approval of the budget slated for the Board of Trustees meeting in April. MUST be done no later than April 29th.



Process

A great big “THANK YOU” to all of the Department Heads, Finance Manager Angie Schultz and Comptroller Jolene Gensler for their incredible work on the budget!!!

Thank You



Revenues

General Fund Revenues are **UP** over last year **BUT** a large portion of the increase is due to ARPA Funding!



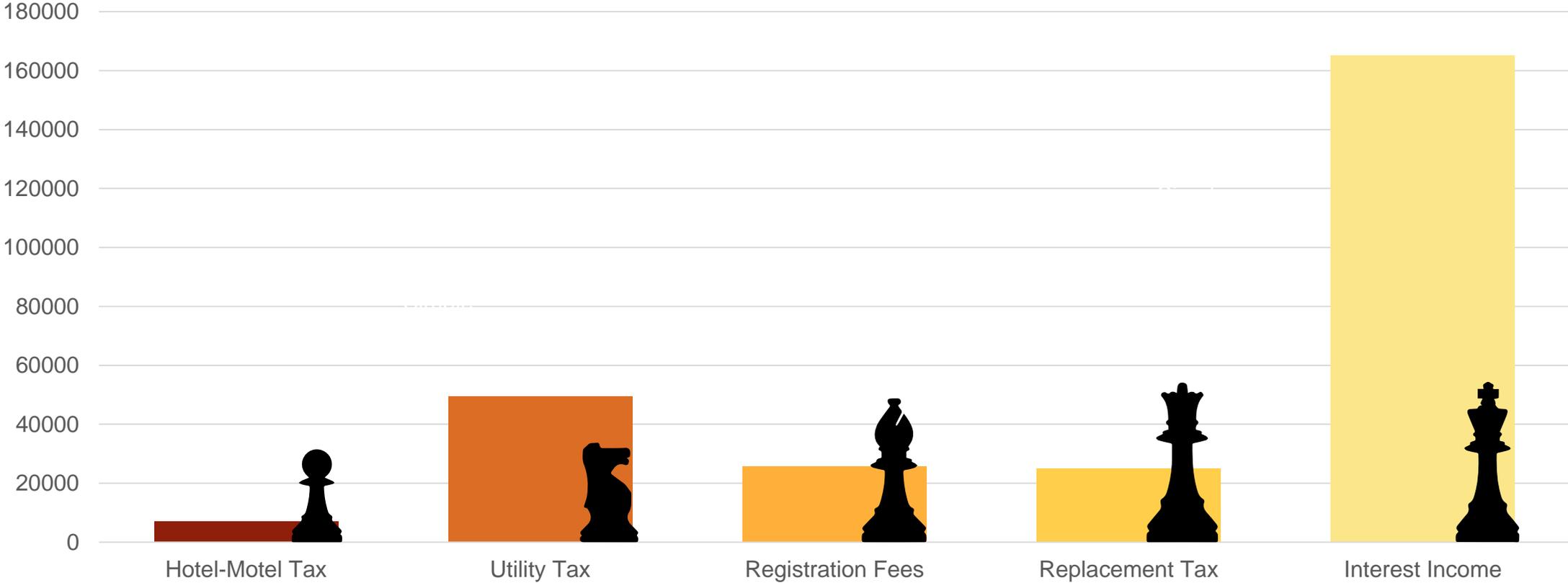
	\$11,906,262	this year
	\$18,251,361	next year
	\$ 6,226,623	ARPA
	\$12,024,738	no ARPA



\$118,476
0.65%



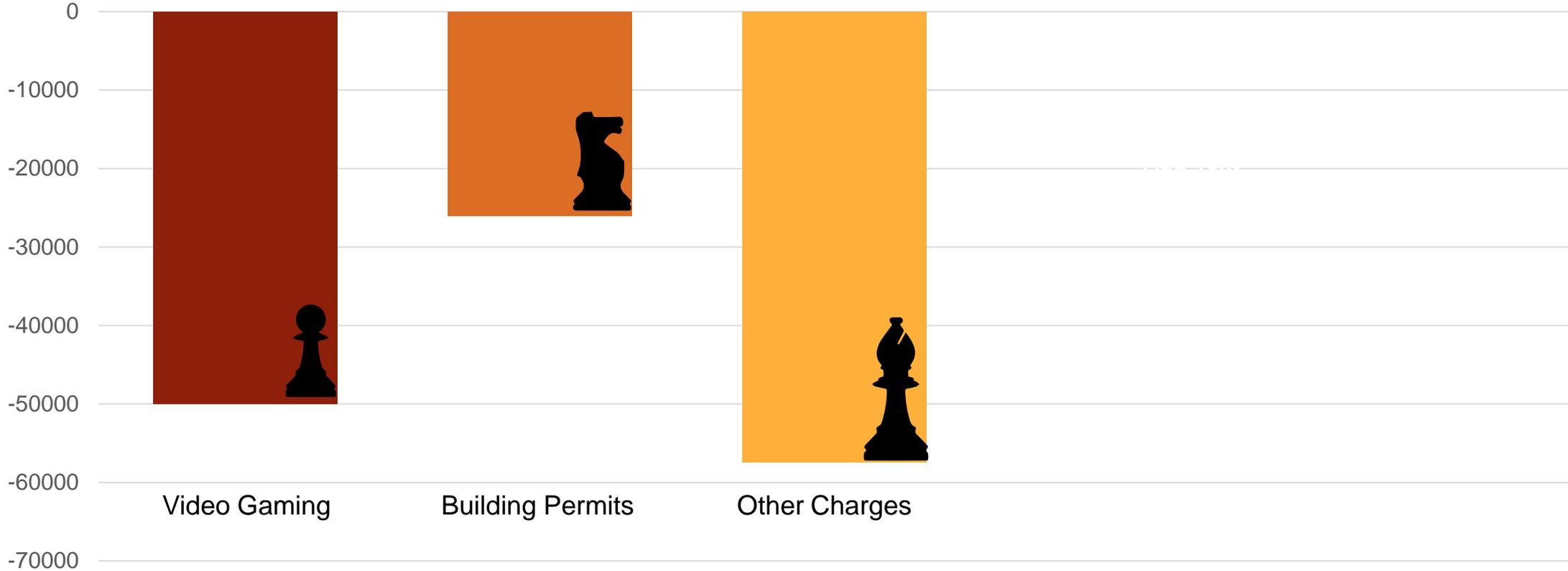
Revenues



Taxes and Fees which are projected to increase Fiscal Year 2023-2024 over Fiscal Year 2022-2023.



Revenues



Taxes and Fees which are projected to decrease Fiscal Year 2023-2024 over Fiscal Year 2022-2023.



Revenues

Two grants are added to this year's budget. One of those two (ARPA) changes the Revenue **SIGNIFICANTLY** over previous year's income.



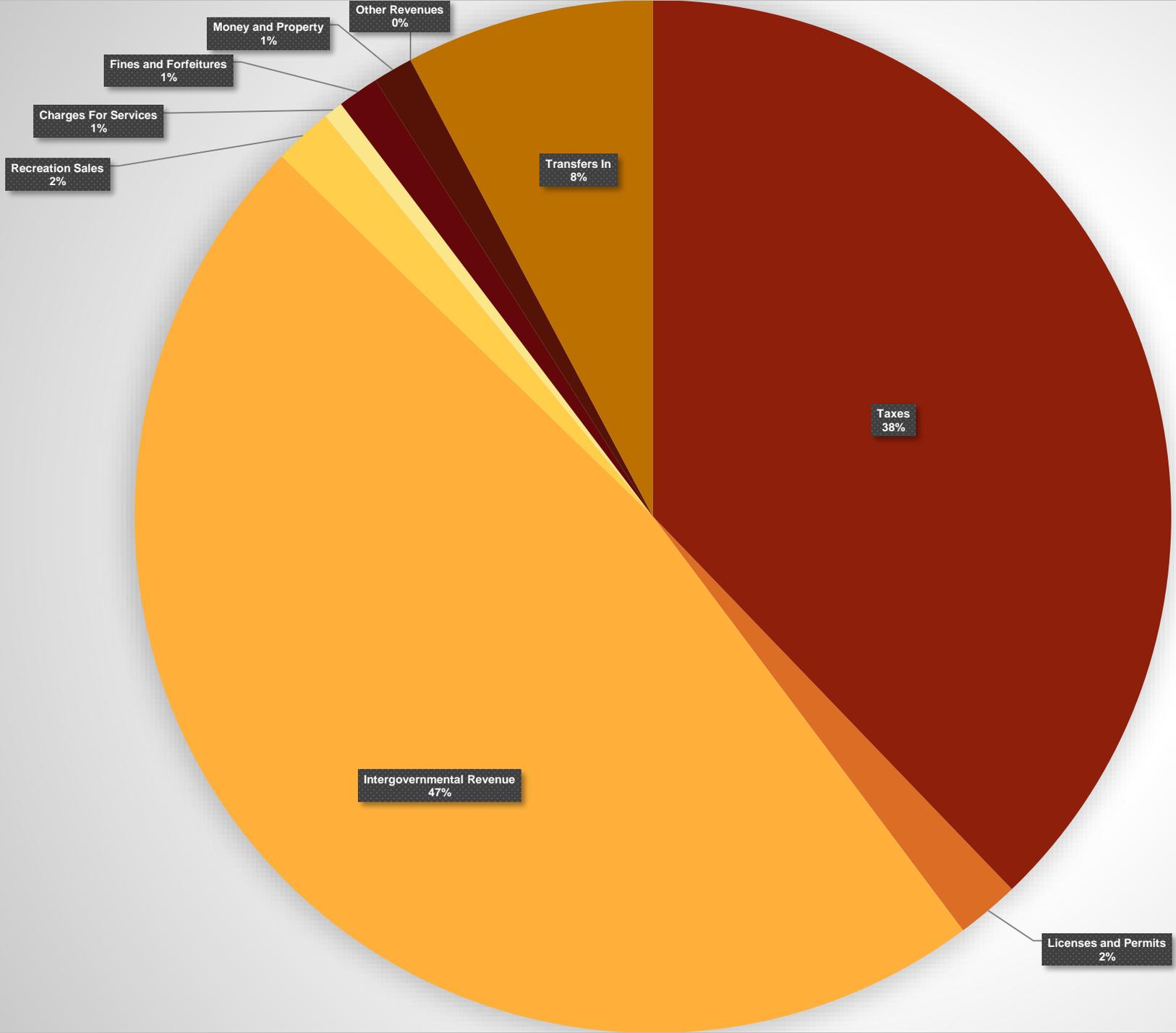
\$6,226,623

Amount of ARPA funding in this year's budget.

\$200,000

Amount in budget for Boat Access Area Development Grant.





- Taxes
- Licenses and Permits
- Intergovernmental Revenue
- Recreation Sales
- Charges For Services
- Fines and Forfeitures
- Money and Property
- Other Revenues
- Transfers In

Revenues

Expenditures

Similarly, General Fund Expenses are **UP** over last year BUT that too is due to the increased ARPA Funding! Otherwise, expenses would be **DOWN!**



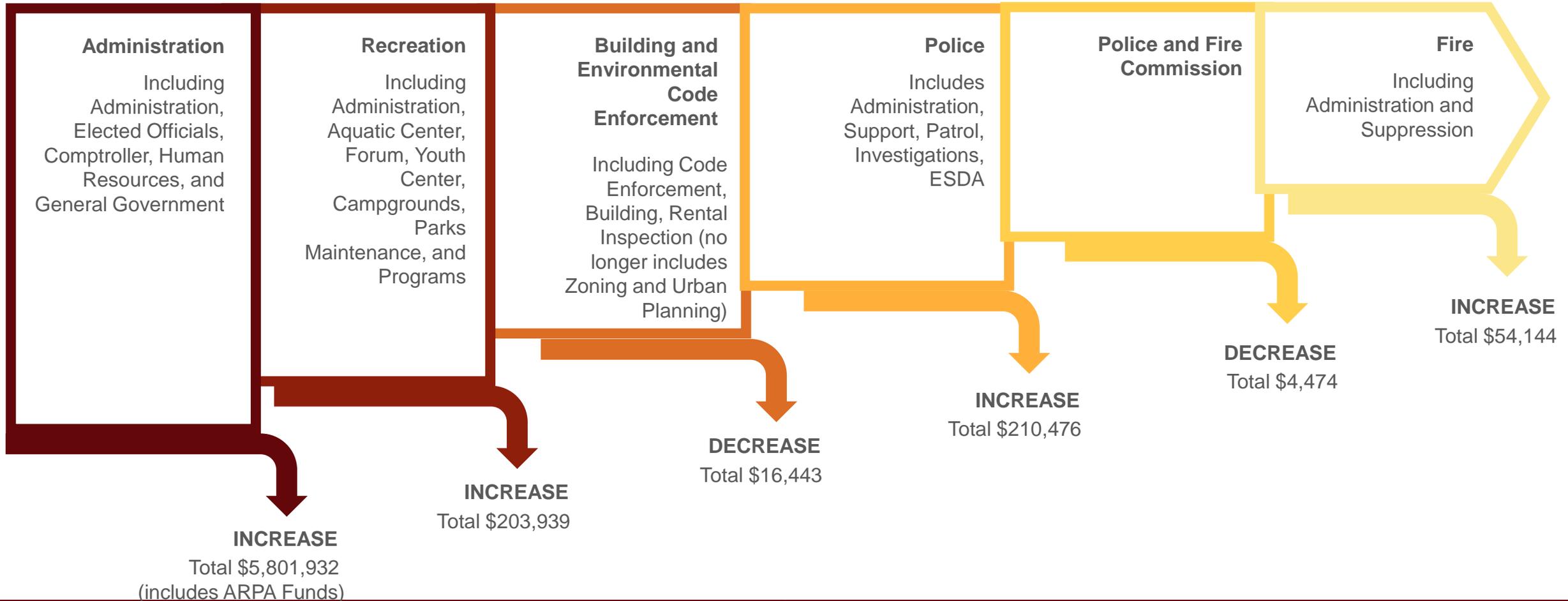
	\$12,028,484	this year
	\$18,235,184	next year
	\$ 6,226,623	ARPA
	\$12,008,561	no ARPA



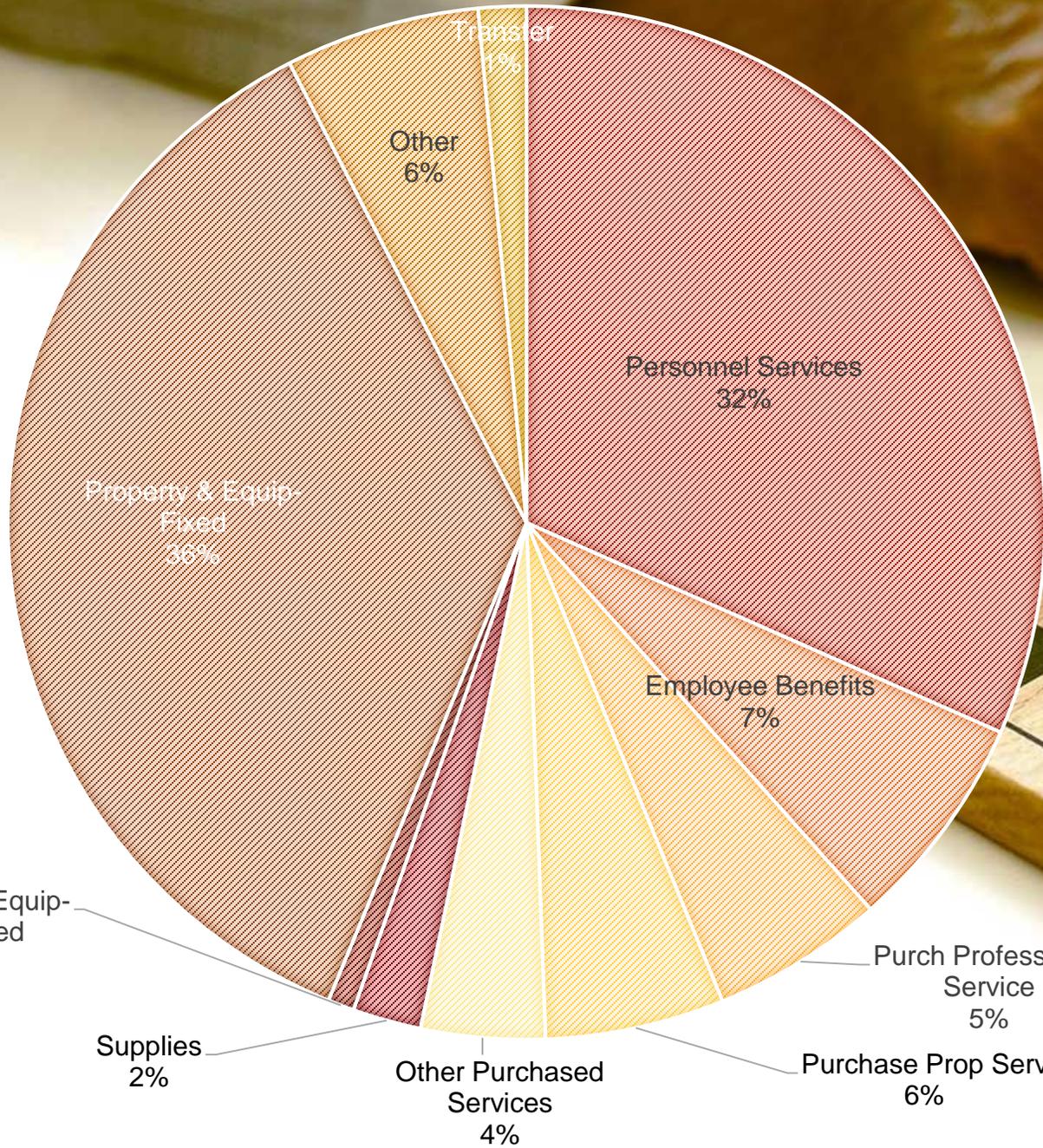
-\$19,923
-0.11%

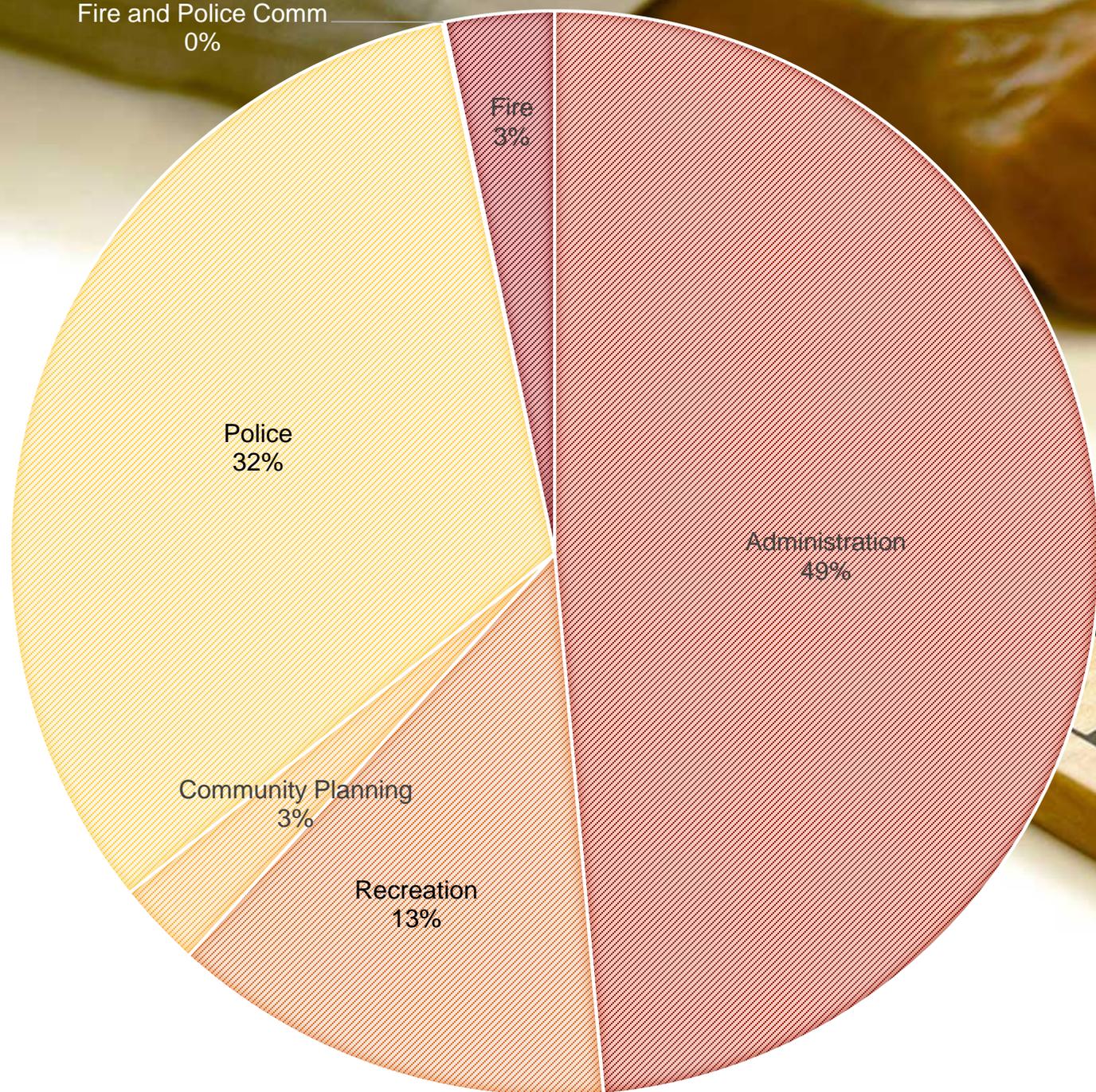


Expenditures

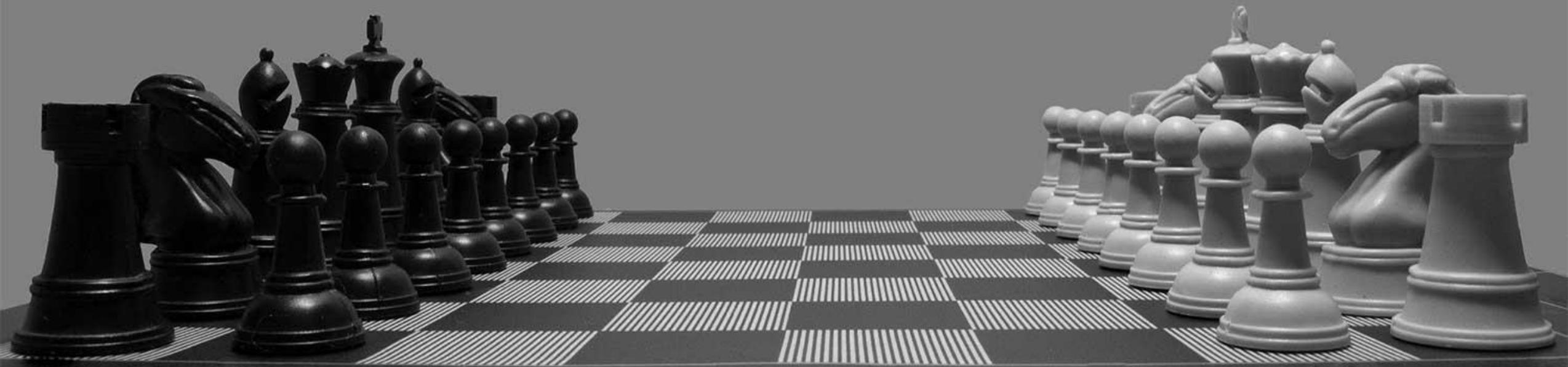


		FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	
10	Personnel Services	4,990,096	4,959,817	5,037,483	5,210,586	5,135,939	5,338,770	5,769,503	7.07%
20	Employee Benefits	1,138,499	1,067,563	1,060,563	1,017,854	984,791	2,035,114	1,241,615	-38.99%
30	Purch Professional Service	840,384	843,167	851,220	875,022	934,194	1,001,235	980,397	-2.08%
40	Purchase Prop Serv	824,766	763,098	887,430	1,047,506	1,001,159	1,067,874	1,017,953	-4.67%
50	Other Purchased Services	420,330	527,544	780,871	1,091,460	519,656	521,568	705,523	35.27%
60	Supplies	274,999	318,308	317,445	315,884	321,307	341,444	388,739	13.85%
70	Property & Equip-Non Fixed	71,292	66,320	53,450	72,117	226,400	144,547	150,000	3.77%
75	Property & Equip-Fixed	129,542	56,295	1,316,296	1,437,975	1,112,288	374,162	6,601,623	1664.38%
80	Other	213,806	208,190	292,488	288,452	828,118	838,896	1,105,231	31.75%
	Transfer	254,951	248,388	100,000	0	0	272,000	272,000	
		9,158,665	9,058,690	10,697,246	11,356,856	11,063,852	11,985,610	18,232,584	52.12%





Let's take a more thorough look at
this Chess match of Expenses within
our projected Revenues...



Administration

01

Inclusion of ARPA Funds in General Government

\$6,226,623

02

General Liability and Workers Compensation Increase

went up over \$100,000

03

Contributions To Others No Longer Includes Pensions, Library

shifted \$490,499 to other lines in Corporate Fund to better identify pension spending

04

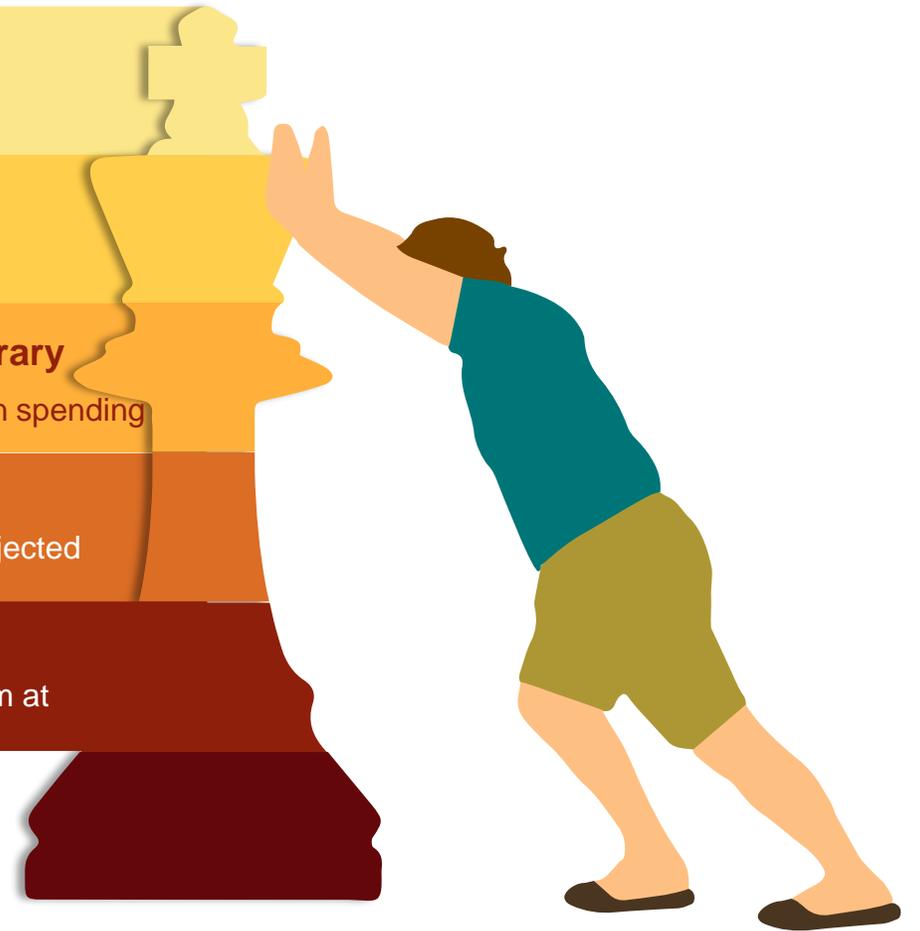
Increase to Audit Expenses

With changes to reporting requirements, more hours to complete than projected increased over \$60,000

05

Renovations to Board Room Included

money is included to improve appearance, audio and video of Board Room at Trustees request



Recreation

01

Increase in Minimum Wage Significantly Impacts Seasonals

all part-time workers increase by \$1 per hour with minimum now \$13 per hour

02

Several Purchases for Aquatic Center

Restrooms, pool painted, chairs, lane lines, funbrella tops all needed

03

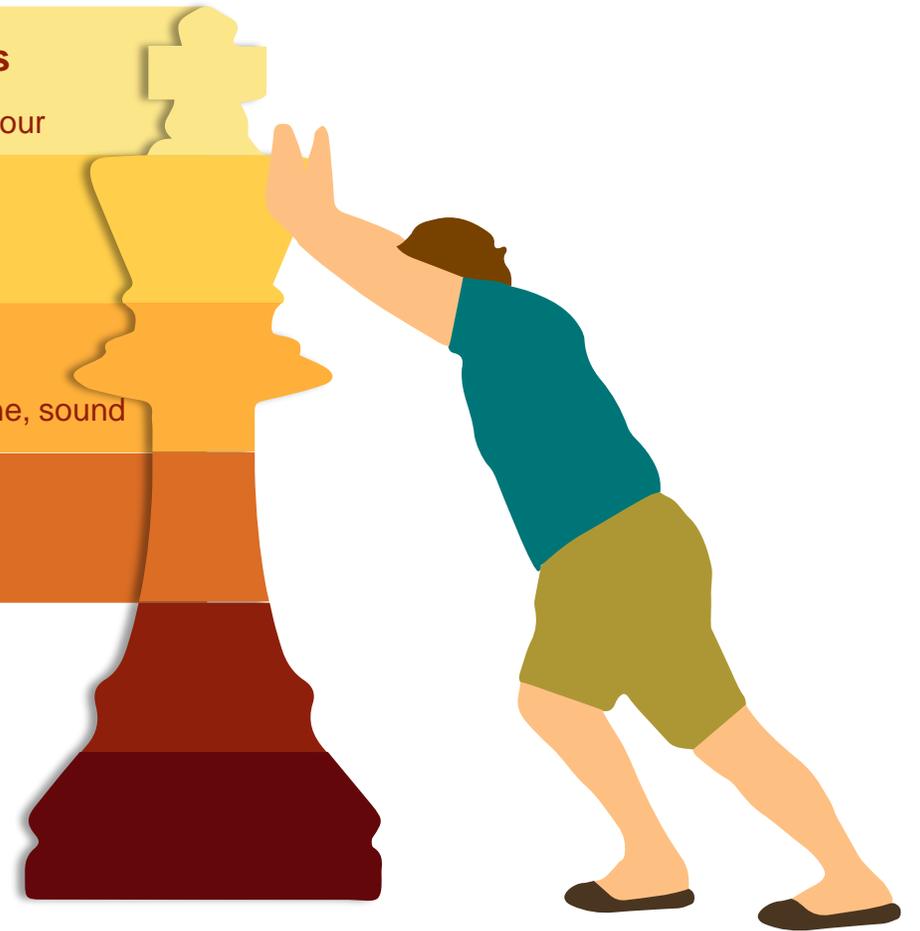
Purchases and Leases for Forum Needed

new cardio equipment lease, floor machine, senior bike, crossover machine, sound

04

Includes Boat Access Area Development Grant

\$200,000 has been included for improvements to Heritage Lake



Building and Environmental Code Enforcement

01

No Significant Changes to Budget



Police

01

Negotiating Union Contract for Patrol Officers

financial impact unknown at this time

02

Includes Money for 4-U Rantoul Program

Appropriated \$50,000 through CDBG

03

Includes Pension Payments

pension payments now included in "Other", \$771,178



Fire

01

Added Funding for Lift Assist

Increased service call costs by almost \$30,000 and training by \$30,000



Enterprise Funds

01

Raise Rates on Utilities

all utility rates will be evaluated; rising cost of employees and commodities, capital

02

Capital Included in Each Enterprise Fund

each fund must account for its own capital expenditures

03

Airport Gets Equipment, Improvements Through Grants

snow equipment, apron and runway improvements, fuel improvements all included

04

Reserves Used for Large Projects

in some Enterprise Funds the expenditures exceed the revenues...this is planned with usage of reserve funding to complete large projects

05

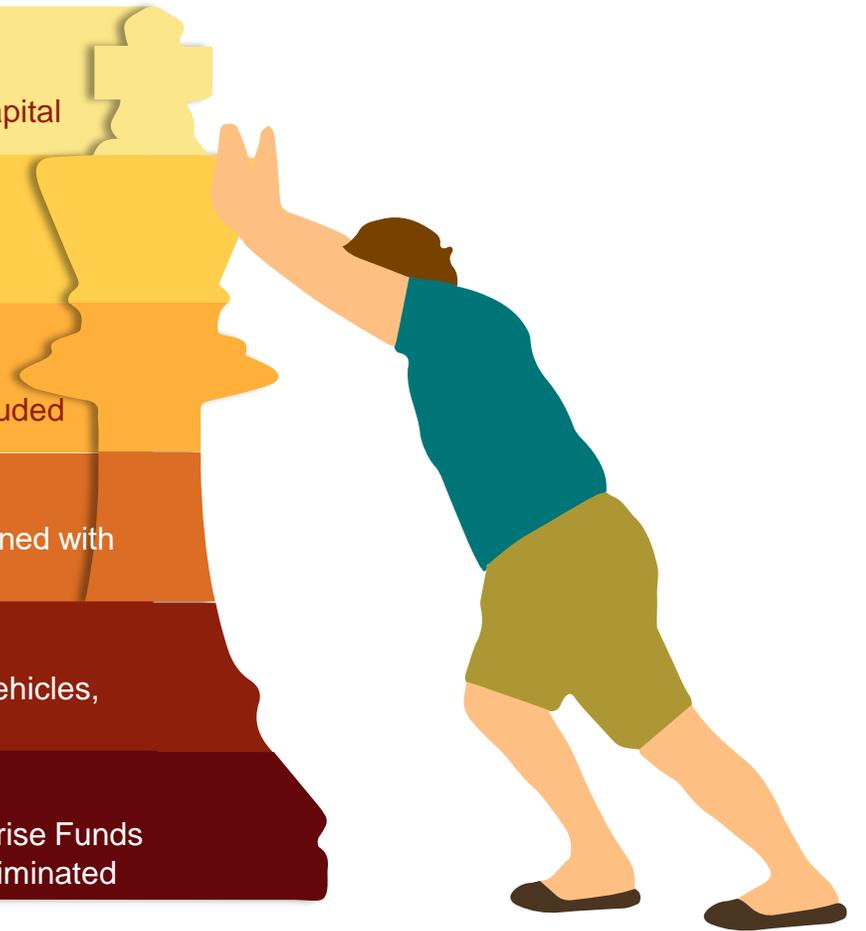
Reduction in Central Maintenance

seeing again a reduction in expenses for Central Maintenance; newer stock vehicles, regular maintenance schedule aiding in reducing costs

06

Elimination of Funds

in an effort to streamline the accounting principles of the Village, those Enterprise Funds which were no longer being used or could be consolidated with others were eliminated





Trustee Hall requested funds be set aside for Village-wide Diversity, Inclusion, and Equity survey and evaluation...working first with Universities to see if eligible for a Capstone Project

Trustees Johnson and Crider requested funding for improvements to the Board Room including functionality, audio and video, aesthetics...funding is included in this budget proposal

Trustee Crider requested funding for redesign of the Village's website, making it more user friendly

**TRUSTEE
REQUESTS**

General Assumptions

each employee will receive a 2.5% pay increase PLUS \$1 per hour (unless dictated otherwise by contract); this is to account for the increase in minimum wage and maintaining the gap between full-time and part-time; falls below current Cost Of Living but manageable

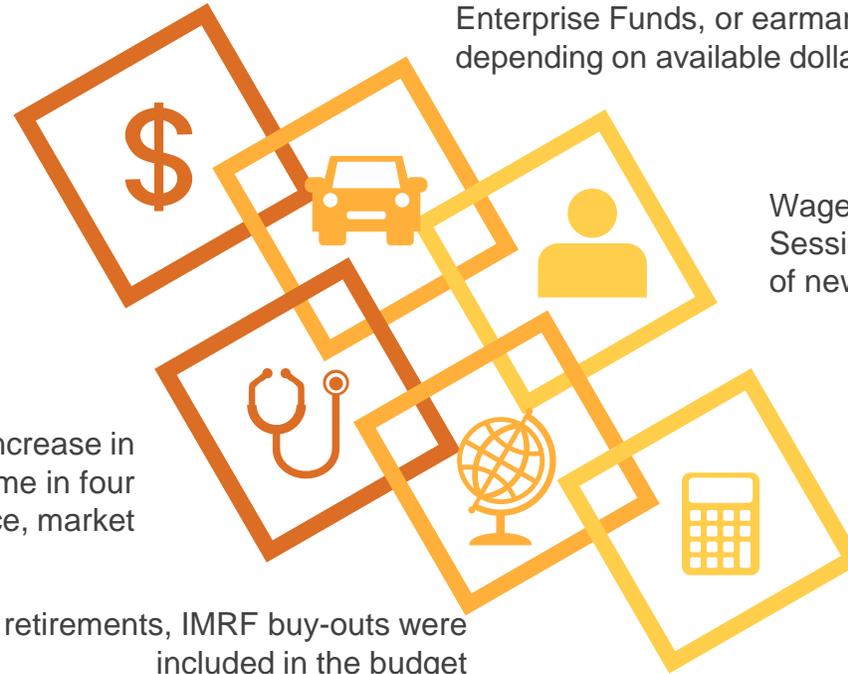
identified Capital expenses were either placed in the budget, were included in the Enterprise Funds, or earmarked in Fund 307 depending on available dollars

Wage Chart will be discussed in Closed Session and hopefully implemented as part of new Fiscal Year

the Village will experience an increase in health insurance costs for the first time in four years due to claims experience, market

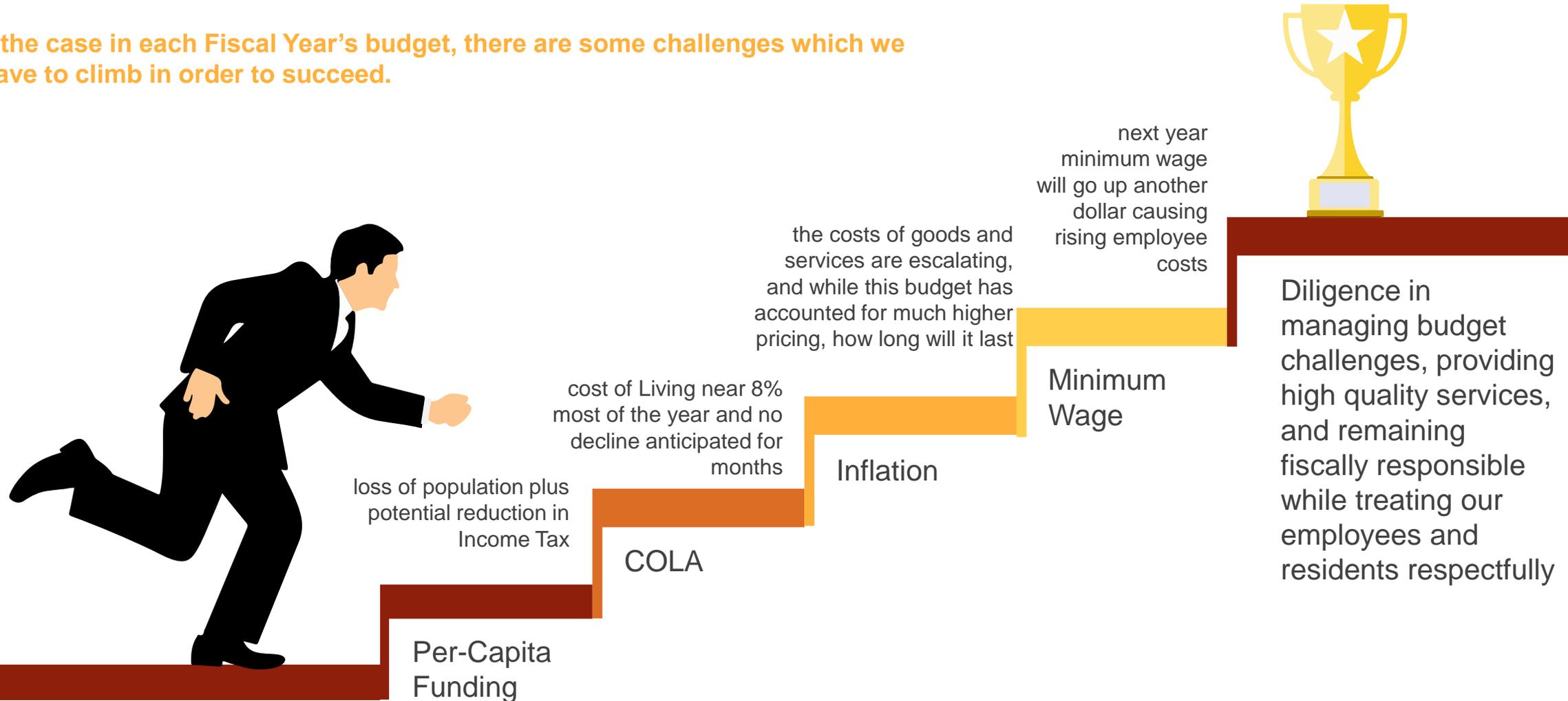
anticipated retirements, IMRF buy-outs were included in the budget

all bond and loan payments are included in each division's or department's budget



Challenges

As in the case in each Fiscal Year's budget, there are some challenges which we will have to climb in order to succeed.



Capital Expenditures

Cost of Capital Expenditures Included in This Proposed Budget Totals \$9,450,031



Recreation	Youth Center Renovations	\$ 1,007,549
Fire	Renovations to Station 2	\$ 750,000
Public Works	Wastewater Improvements	\$ 2,973,000
Community Development	Downtown Street Scape Revitalization	\$ 1,482,982
Recreation	Strantrol for Aquatic Center	\$ 10,000
Recreation	Gym Floor Screen and Recoat at Forum	\$ 10,000
Recreation	Gym Doors at Forum	\$ 25,000
Recreation	Heritage Lake Improvements	\$ 200,000
Recreation	Park Improvements	\$ 100,000
Police	Squad Cars (3)	\$ 202,500
Public Works	AMI Meters for Gas	\$ 80,000
Public Works	Electric Distribution Supplies, Materials	\$ 400,000
Public Works	Digger Truck for Electric	\$ 220,000
Public Works	Storm Water Ditch Cleaning	\$ 20,000
Public Works	Storm Water Maplewood Basin Gate Valve	\$ 30,000
Public Works	Snow Equipment for Airport	\$ 200,000
Public Works	Apron Improvements for Airport	\$ 180,000
Public Works	Fuel Improvements for Airport	\$ 100,000
Public Works	Resurfacing Runway at Airport	\$ 79,000
Public Works	Dump Truck, Leaf Vac, Mini Excavator for Streets	\$ 480,000
Public Works	Resurfacing Murray Road Project	\$ 900,000

Budget Summary

The Corporate Fund

• Revenues	\$18,251,361	(53.21%)
• Expenditures	\$18,235,184	(52.14%)
• Surplus	\$ 16,177	

The Total Budget

• Revenues	\$59,839,912	(13.25%)
• Expenditures	\$63,527,399	-(0.91%)
• Reserve Spending	\$ 3,687,487	

(major projects scheduled covered by reserves built up over time)



Timeline

the Budget will be placed on the website for all to view, along with this presentation

the Public, Trustees will comment during Study Session on April 4th

the Budget Hearing will be held at 5:45pm on April 11th

the Village Board will be asked to approve the Budget at Regular Board Meeting on April 11th

A photograph of a chessboard with wooden pieces. The board is black and white checkered, and the pieces are arranged in a row across the top. The pieces include a king, queen, rook, knight, and pawns. The lighting is dramatic, highlighting the texture of the wood and the geometric patterns of the board.

After review, PLEASE forward
any questions or comments to
Scott Eisenhauer
(administrator@myrantoul.com)
or call 217-892-6801

THANK YOU