

ORDINANCE 2744

**AN ORDINANCE OF THE VILLAGE OF RANTOUL,
ILLINOIS AUTHORIZING THE EXECUTION AND IMPLEMENTATION
OF A NATURAL GAS ALL-REQUIREMENTS SALES AGREEMENT
WITH THE ILLINOIS PUBLIC ENERGY AGENCY**

WHEREAS, the Illinois Public Energy Agency ("IPEA") is organized under the Illinois Joint Municipal Natural Gas Act, 65 ILCS 5/119.2-1 et seq. as a municipal natural gas agency, and it provides natural gas supply and related services to its member municipalities that own and operate their own municipal natural gas distribution systems and other eligible utilities as defined in the Act; and

WHEREAS, the Village of Rantoul, Illinois is a Member of IPEA and presently purchases the natural gas for its natural gas system from IPEA pursuant to a Natural Gas All-Requirements Sales Agreement, dated December 11, 2012, as amended, which has a term through March 31, 2024; and

WHEREAS, the Board of Trustees of the Village of Rantoul currently maintains a successful, longstanding relationship with IPEA to supply its natural gas needs, and has determined that it is necessary, desirable and in the best interest of the Village to authorize the execution and delivery of the new Natural Gas All-Requirements Sales Agreement attached hereto and incorporated herein, which has a term commencing on April 1, 2024 and extending through March 31, 2029.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. The findings and determinations set forth in the preamble to this Ordinance are hereby made findings and determinations of the Board of Trustees of the Village of Rantoul and incorporated into the text of this Ordinance by this reference.

Section 2. The Village President is hereby authorized and directed to execute and deliver and the Village Clerk shall attest, pursuant to this Ordinance, the attached Natural Gas All-Requirements Sales Agreement with the Illinois Public Energy Agency.

Section 3. The Village President is hereby authorized to execute and deliver and to the extent necessary the Village Clerk shall attest, pursuant to this Ordinance, any and all other agreements, instruments or documents reasonably necessary or appropriate in connection with the execution, implementation and administration of the Natural Gas All-Requirements Sales Agreement, including but not limited to agreements, transaction confinements, addenda and guaranties with or in favor of IPEA's underlying third-party gas supplier(s) and such instruments as are required by the Village's pipeline companies to designate IPEA or its underlying gas supplier, from time to time, as agent for the Village under the Village's natural gas transportation contracts and/or storage contracts and for the day-to-day management of natural gas deliveries for the Village.

Section 4. The Village President is hereby authorized and designated to communicate directly with IPEA or its underlying gas supplier to all necessary and appropriate actions to place all nominations or to make commitments and orders for all quantities of natural gas, including fixed-price quantities or quantities committed to under other gas hedging mechanisms, from IPEA and/or the underlying gas supplier, and for IPEA and/or the underlying gas supplier to schedule and deliver natural gas for the Village's needs and for services incidental thereto, and the Village President is hereby authorized and designated as the alternate to perform such functions and duties in the event of the absence or inability to act of such person.

Section 5. This Ordinance shall be in full force and effect from and after its passage.

This ordinance is hereby passed, the “ayes” and “nays” being called, by the concurrence of a majority of the members of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 8th day of August, 2023.



Village Clerk

APPROVED this 8th day of August, 2023.



Village President