

**ORDINANCE 2765**

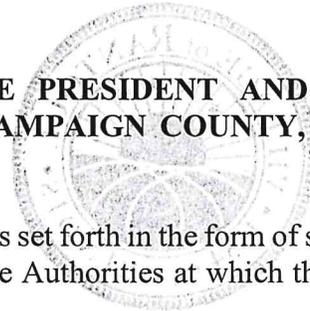
**AN ORDINANCE  
AUTHORIZING AND APPROVING AN AGREEMENT  
FOR THE EXCHANGE OF REAL ESTATE  
(1310 S Century Blvd & 112 E Flessner Ave)**

**WHEREAS**, The Village of Rantoul, Champaign County, Illinois (the “**Village**”) is a home rule unit under and pursuant to Section 6(a) of Article VII of the Constitution of the State of Illinois, and is authorized to exercise any power and perform any function pertaining to its government and affairs, including the power to acquire, exchange, or convey any real estate, including any interest therein, for municipal purposes in such manner as the President and the Board of Trustees of the Village may authorize; and

**WHEREAS**, the Village is the owner of a certain five-acre parcel of real estate, which is unimproved and is generally described on Exhibit A attached to the Agreement described below, and New Kids Investment Group, LLC is the owner of a 7.52-acre parcel of real estate, which is unimproved and is generally described on Exhibit B attached to the Agreement described below; and

**WHEREAS**, the President and Board of Trustees (the “**Corporate Authorities**”) of the Village have determined that it is necessary, desirable, and in the best interests of the Village to Exchange these two parcels of Real Estate.

**NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS**, as follows:



**Section 1.** That the Agreement, including the terms thereof as set forth in the form of such Agreement as presented to and now before the meeting of the Corporate Authorities at which this Ordinance is adopted, be and the same is hereby authorized and approved.

**Section 2.** That for and on behalf of the Village, the Village President is hereby authorized to execute and deliver the Agreement and the Village Clerk is hereby authorized to attest such execution of the Agreement, with such changes and revisions in the form of such Agreement as may be approved by the Village President, such execution or acceptance thereof, as the case may be, to constitute conclusive evidence of such approval of any and all such changes and revisions therein from the form of the Agreement as presented to and now before the meeting of the Corporate Authorities at which this Ordinance is adopted.

**Section 3.** That the Exchange of the Real Estate is hereby authorized to be made upon full and complete performance of all obligations under the Agreement, the Corporate Authorities hereby expressly finding that the Exchange of these two parcels of Real Estate is necessary, desirable, and in the best interests of the Village.

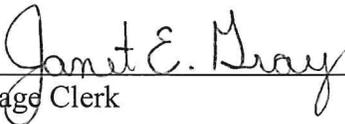
**Section 4.** That all actions of the officers, employees, and agents of the Village heretofore taken in

connection with the Agreement, and such conveyance of the Real Estate are hereby ratified, confirmed, and approved.

**Section 5.** That from and after the effective date of this Ordinance, the proper officers, employees, and agents of the Village are hereby authorized, empowered, and directed to do all such acts and things, and to execute and deliver all such supplemental documents and instruments as may be necessary to accomplish the purposes of the Agreement and this Ordinance in accordance with the respective terms, conditions, and undertakings thereof, including the execution, acceptance, delivery, and recordation of agreements, deeds, and other instruments pertaining to the conveyance of the Real Estate in connection with the Agreement.

This Ordinance is hereby passed, the “ayes” and “nays” being called, by a majority of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

**PASSED** this 14th day of March, 2024.

  
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Village Clerk

**APPROVED** this 14th day of March, 2024.



  
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Village President