

**VILLAGE OF RANTOUL, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**YEAR ENDED APRIL 30, 2023**

	Major Funds							Total Enterprise Funds	Internal Service Funds
	Water Fund	Waste Water Fund	Electric Fund	Airport Fund	Sports Complex Fund	Nonmajor Enterprise Funds			
<b>OPERATING REVENUES</b>									
Charges for Services	\$ 2,681,138	\$ 3,240,559	\$ 19,913,598	\$ 485,585	\$ 893,299	\$ 2,386,216	\$ 29,600,395	\$ 4,666,865	
Lease Income	-	-	-	60,954	-	265,756	326,710	-	
<b>Total Operating Revenues</b>	<b>2,681,138</b>	<b>3,240,559</b>	<b>19,913,598</b>	<b>546,539</b>	<b>893,299</b>	<b>2,651,972</b>	<b>29,927,105</b>	<b>4,666,865</b>	
<b>OPERATING EXPENSES</b>									
Personnel Services	451,886	334,268	1,513,527	32,022	352,165	320,035	3,003,903	1,773,036	
Employee Benefits	143,589	145,044	465,470	7,009	88,506	103,674	953,292	618,148	
Purchased Professional Services	380,381	667,748	2,137,284	32,037	12,034	689,153	3,918,637	442,479	
Purchased Property Services	189,070	783,219	390,224	239,452	80,367	249,270	1,931,602	429,292	
Other Purchased Services	-	2,852	2,022	89,988	113,379	21,713	229,954	654,877	
Supplies	367,369	460,978	13,845,871	70,357	35,039	990,817	15,770,431	393,480	
Property & Equipment Maintenance	-	21,862	353,859	-	52,761	2,365	430,847	200,754	
Other Expenses	4,679	67,169	30,369	59,440	200,732	56,701	419,090	6,363	
Bad Debt Recovery	(31,461)	(10,740)	(110,339)	-	-	(43,215)	(195,755)	-	
Depreciation	392,264	724,419	1,063,622	295,887	1,289,559	163,640	3,929,391	222,648	
<b>Total Operating Expenses</b>	<b>1,897,777</b>	<b>3,196,819</b>	<b>19,691,909</b>	<b>826,192</b>	<b>2,224,542</b>	<b>2,554,153</b>	<b>30,391,392</b>	<b>4,741,077</b>	
<b>OPERATING INCOME (LOSS)</b>	<b>783,361</b>	<b>43,740</b>	<b>221,689</b>	<b>(279,653)</b>	<b>(1,331,243)</b>	<b>97,819</b>	<b>(464,287)</b>	<b>(74,212)</b>	
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Investment Income	283	232	2,897	5,539	-	13,891	22,842	217	
Gain on Disposal of Property	-	-	-	24,322	-	-	24,322	-	
Miscellaneous Revenue	11,083	-	87,643	3,184	-	40,389	142,299	11,728	
Interest Expense	(88,632)	(169,424)	-	-	(221,006)	(4,313)	(483,375)	-	
Other Expenses	-	-	-	-	-	-	-	(13,063)	
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(77,266)</b>	<b>(169,192)</b>	<b>90,540</b>	<b>33,045</b>	<b>(221,006)</b>	<b>49,967</b>	<b>(293,912)</b>	<b>(1,118)</b>	
<b>INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS</b>	<b>706,095</b>	<b>(125,452)</b>	<b>312,229</b>	<b>(246,608)</b>	<b>(1,552,249)</b>	<b>147,786</b>	<b>(758,199)</b>	<b>(75,330)</b>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Capital Contributions	119,375	13,063	-	-	-	-	132,438	1,391,018	
Transfers In	226,317	45,803	-	-	-	-	272,120	225,000	
Transfers Out	(400,803)	(250,000)	(771,979)	(40,000)	-	(131,900)	(1,594,682)	(20,000)	
Net Transfers	(55,111)	(191,134)	(771,979)	(40,000)	-	(131,900)	(1,190,124)	1,596,018	
<b>CHANGE IN NET POSITION</b>	<b>650,984</b>	<b>(316,586)</b>	<b>(459,750)</b>	<b>(286,608)</b>	<b>(1,552,249)</b>	<b>15,886</b>	<b>(1,948,323)</b>	<b>1,520,688</b>	
<b>NET POSITION</b>									
Beginning of Year	11,447,544	14,451,234	36,381,490	20,727,157	(1,943,749)	3,614,234	84,677,910	2,828,709	
End of Year	\$ 12,098,528	\$ 14,134,648	\$ 35,921,740	\$ 20,440,549	\$ (3,495,998)	\$ 3,630,120	\$ 82,729,587	\$ 4,349,397	

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED APRIL 30, 2023**

	Major Governmental Funds			
	General Fund	Motor Fuel Tax Fund	Nonmajor Governmental Funds	Total
<b>REVENUES</b>				
Taxes:				
Property Tax	\$ 379,322	\$ -	\$ 2,681,423	\$ 3,060,745
Utility Tax	957,595	-	-	957,595
Other Taxes, Net of \$33,051 Remitted to Others	3,248,318	-	1,093,454	4,341,772
Total Taxes	4,585,235	-	3,774,877	8,360,112
Licenses and Permits	395,857	-	-	395,857
Intergovernmental Revenues	5,498,632	652,481	492,506	6,644,019
Charges for Services	427,139	-	-	427,139
Fines and Forfeitures	109,445	-	3,988	113,433
Investment Income	375,539	11,016	23,853	410,408
Miscellaneous Revenue	273,587	67,338	38,241	379,166
<b>Total Revenues</b>	<b>11,685,434</b>	<b>730,835</b>	<b>4,333,965</b>	<b>16,730,134</b>
<b>EXPENDITURES</b>				
Current:				
General Government	3,767,295	-	279,212	4,046,507
Culture and Recreation	1,522,244	-	64,754	1,886,998
Highway and Streets	-	132,435	196,090	328,525
Economic Development	433,432	-	1,440,018	1,873,450
Public Safety	4,911,954	-	43,082	4,955,036
Debt Service:				
Principal Retirement	84,264	-	676,987	761,251
Interest and Other Charges	9,860	-	527,781	537,641
Capital Outlay	649,910	951,981	435,696	2,037,587
<b>Total Expenditures</b>	<b>11,678,959</b>	<b>1,084,416</b>	<b>3,663,620</b>	<b>16,426,995</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(13,525)</b>	<b>(353,581)</b>	<b>670,245</b>	<b>303,139</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	1,411,900	-	798,228	2,210,128
Transfers Out	(272,000)	(225,000)	(595,566)	(1,092,566)
Leases	142,179	-	-	142,179
<b>Total Other Financing Sources (Uses)</b>	<b>1,282,079</b>	<b>(225,000)</b>	<b>202,662</b>	<b>1,259,741</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>1,268,554</b>	<b>(578,581)</b>	<b>872,907</b>	<b>1,562,880</b>
<b>FUND BALANCES</b>				
Beginning of Year	6,086,794	896,118	7,246,639	14,229,551
End of Year	\$ 7,355,348	\$ 317,537	\$ 8,119,546	\$ 15,792,431

**STATEMENT OF INDEBTEDNESS**

	4/30/22 Balance	Issued	Retired	4/30/23 Balance
General Obligation Bonds	31,819,197	-	2,050,001	29,769,196
Revenue Bonds	-	-	-	-
Promissory Notes	-	-	-	-
Other	190,686	-	127	190,559
<b>Total Debt</b>	<b>32,009,883</b>	<b>-</b>	<b>2,050,128</b>	<b>29,959,755</b>

VILLAGE OF RANTOUL  
CHAMPAIGN COUNTY, ILLINOIS  
ANNUAL TREASURER'S REPORT  
FISCAL YEAR ENDED APRIL 30, 2023

I, Angela Schultz, Comptroller of the Village of Rantoul, Illinois certify that this is a true and accurate copy of the Annual Treasurer's Report for the fiscal year ending April 30, 2023.

FY23 vendor payments & employee payroll information is available at the Village of Rantoul Comptroller's office at 333 S. Tanner, Rantoul, IL and may be viewed between the hours of 8 a.m. and 5 p.m., CST, Monday through Friday. A copy is also available on our website at:

<https://www.village.rantoul.il.us/317/Office-of-the-Comptroller>